



FRANCHISEE CYBER “FIRST RESPONSE” COVERAGE



ISSUE

Cyber Risks are the new normal for commercial enterprises. There are numerous Cyber Risks that occur on a local basis which could have a material impact on your operations; including: ransomware, malware, social engineering and data breaches.

- 43 percent of cyber attacks target small business
- 60 percent of small companies go out of business within six months of a cyber attack

Claim example: An email scam artist tricked an HR Manager at a local fast food franchisee into giving away W-2 tax documents on all current and past employees. The franchisee was made aware after one of its employees was not able to file her tax return. With the assistance from Data Breach resources, numerous similar circumstances were discovered.

What would you do in this scenario?! There are very specific steps you need to take to manage this response and investigation. You need access to expertise in a quick and efficient manner.



SOLUTION SONIC CYBER “FIRST RESPONSE” COVERAGE

This coverage is provided to you by Sonic Industries and is **complimentary** to all franchisees. Each franchisee will receive a policy inclusive of the Data Breach / Cyber Attack Resources as well as the following limits:

| COVERAGE | LIMIT | **RETENTION |
|--|------------|-------------------------|
| Policy Aggregate | \$100,000 | \$5,000 |
| THIRD PARTY COVERAGE | | |
| Security Breach Liability <i>Includes Regulatory & PCI Coverage</i> | \$100,000 | \$5,000 |
| Website Media Content Liability | \$100,000 | \$5,000 |
| FIRST PARTY COVERAGE | | |
| Security Breach Expense | \$100,000 | \$5,000 |
| Restoration of Electronic Data | \$100,000 | \$5,000 |
| Ransom Payments | \$100,000 | \$5,000 |
| Extortion Threats | \$5,000 | \$5,000 |
| Public Relations Expense | \$5,000 | \$5,000 |
| Business Income & Extra Expense | \$100,000 | Waiting Period: 6 hours |
| Computer & Funds Transfer Fraud | *\$100,000 | \$5,000 |
| Social Engineering | \$100,000 | \$10,000 |
| Hardware Replacement Cost | *\$50,000 | \$5,000 |
| Telecommunications Fraud | *\$50,000 | \$5,000 |
| Post Breach Remediation | *\$50,000 | \$5,000 |

* New Coverage

* Only one retention application per incident

For more information on this benefit, and for complete terms and conditions, [please see imacorp-sip.com](http://imacorp-sip.com)

INTERESTED IN HIGHER LIMITS?

The Cyber “FIRST RESPONSE” Benefit is your first line of defense in the event of an actual or suspected breach.

SONIC Corporate, in partnership with the IAC Committee, have reviewed and approved a system wide offering for Cyber Liability to provide additional protection in the form of higher limits. Interested franchisees have the ability to purchase higher limits than what is afforded by the complimentary benefit, in a single policy underwritten by the same carrier. Higher limit policies are at the expense of the individual franchisee. SONIC Corporate will fund the cost of the “FIRST RESPONSE” coverage which the franchisee has the ability to apply as a premium credit towards their higher limit option.

DATA BREACH/CYBER ATTACK RESOURCES

- Quantified cyber risk benchmarking and recommendations.
- Free cyber security awareness training for all employees
- Continual 24/7 monitoring of public databases, third party vendors, proprietary external scanners, dark web intelligence
- Cyber Incident Hotline **833-633-8666**
- A list of pre-approved service providers is available at www.cowbell.insure/cowbell-connect-partner-ecosystem/